



### **What is Bank On Bloomington?**

Bank On Bloomington offers a new way of banking. This initiative brings together local financial institutions and community partners to help residents access mainstream financial services and financial education.

Bank On Bloomington helps area residents open a bank account, an important step toward financial stability. Residents who have never had an account or have had difficulties in the past will find that many traditional barriers have been reduced or eliminated. These barriers may include minimum balance requirements, previous account unpaid overdraft charges, or lack of a U.S. driver's license or state-issued identification.

### **Who are the community partners involved?**

Bank On Bloomington is a collaboration between United Way of Monroe County, the Financial Stability Alliance for South Central Indiana, local banks and credit unions, the City of Bloomington, 2-1-1, and several social service agencies.

### **Why is having a bank account a good thing?**

With an account at a bank or credit union, it can be easier to save for the future, manage money, and access credit and lower-interest loans.

### **What types of accounts are available through Bank On Bloomington?**

Participating financial institutions offer accounts with no minimum balance, no or low monthly maintenance fee, and free basic online services. Partners make a reasonable effort to open an account even if an individual has had difficulties with an account in the past, such as unpaid overdraft fees. Several partners also accept alternative forms of identification.

### **Questions?**

Please send questions or comments about Bank On Bloomington to the United Way Community Initiatives Director at [FSA@monroeunitedway.org](mailto:FSA@monroeunitedway.org) or call 812-334-8370.



Visit us online at [bankonbloomington.org](http://bankonbloomington.org)





# BANK ON BLOOMINGTON 2.0!

## What are your banking needs?

Account offers...	Fifth Third Bank	First Financial	IU Credit Union	Old National Bank	Chase Bank	Woodforest National Bank
Low Opening Fee	\$0	\$0	\$50	\$50	\$25	\$35
Low Minimum Balance	\$0	\$0	\$0	\$0	\$25	\$25
Low Monthly Account fees	\$0	\$0	\$10	\$5	\$12 or \$0 if direct deposit of \$500/ \$1500 daily	\$9.95 to \$11.95
Open Account Online	Yes	Yes	No	No	No	No
Accept History of Overdrafts	Yes	Yes	Yes	Yes	Yes	Yes
Debit Card	Yes	Yes	Yes	Yes	Yes	Yes
Secured Credit Card	Yes	Credit Achiever Line of credit that builds savings	Yes	Yes	No	Offers secured line of credit
Online Bill Pay	Yes	Yes	Yes	Yes	Yes	Yes
Deposits Insured by FDIC or NCUA	Yes	Yes	Yes	Yes	Yes	Yes
Website	<a href="http://www.53.com">www.53.com</a>	<a href="http://Bankatfirst.com">Bankatfirst.com</a>	<a href="http://iucu.org">iucu.org</a>	<a href="http://oldnational.com">oldnational.com</a>	<a href="http://chase.com">chase.com</a>	<a href="http://woodforest.com">woodforest.com</a>



Visit us online at [bankonbloomington.org](http://bankonbloomington.org)

