



U.S. Small Business Administration

# DISASTER NEWS

*Loans for Homeowners, Renters and Businesses of All Sizes*  
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA Offers Disaster Assistance to Indiana Residents Affected by the April and June 2011 Severe Storms, Hail, Tornadoes and Flooding**

**WASHINGTON** – Residents and businesses in Indiana affected by the severe storms, hail, tornadoes and flooding that occurred between April 19 and June 6, can apply for low-interest disaster loans from the U.S. Small Business Administration, SBA Administrator Karen G. Mills announced today.

Mills made the loans available in response to a letter from Indiana Gov. Mitchell E. Daniels, Jr. on Sept. 2, requesting a disaster declaration by the SBA. The declaration covers Decatur, Gibson, Monroe, Posey and Vanderburgh counties, and the neighboring counties of Bartholomew, Brown, Franklin, Greene, Jackson, Jennings, Knox, Lawrence, Morgan, Owen, Pike, Ripley, Rush, Shelby and Warrick in **Indiana**; Gallatin, Wabash and White in **Illinois**; and Henderson and Union in **Kentucky**.

“The SBA is strongly committed to providing the people of Indiana with the most effective and customer-focused response possible to assist homeowners, renters, and businesses of all sizes with federal disaster loans,” said Administrator Mills. “Getting businesses and communities up and running after a disaster is our highest priority at SBA.”

“Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property,” said Frank Skaggs, director of SBA’s Field Operations Center East in Atlanta. SBA’s customer service representatives will be on hand at the Disaster Loan Outreach Centers to answer questions about the disaster loan program, explain the process, issue and help individuals complete their applications.

The Centers will be located in the following communities and the hours of operation are as indicated:

<p style="text-align: center;"><b>Monroe County</b></p> <p>Monroe County Airport 972 South Kirby Road Bloomington, IN 47403 <b>Open: Wed, Sep 14 thru Sat, Sep 17</b> <b>Hours: 8 a.m to 4 p.m.</b> <b>Closing: Sat, Sep 17 at the close of business</b></p>	<p style="text-align: center;"><b>Vanderburgh County</b></p> <p>Vanderburgh Co. EMA Office 708 Stanley Avenue Evansville, IN 47711 <b>Open: Wed, Sep 14 thru Thur, Sep 22</b> <i>(Closed Sun, Sep 18)</i> <b>Hours: 8 a.m. to 4 p.m.</b> <b>Closing: Thur, Sep 22 at the close of business</b></p>
<p style="text-align: center;"><b>Decatur County</b></p> <p>Decatur County Sheriff Dept. Training Facility 315 South Ireland Street Greensburg, IN 47240 <b>Open: Mon, Sep 19 thru Thur, Sep 22</b> <b>Hours: 8 a.m. to 4 p.m.</b> <b>Closing: Thur, Sep 22 at the close of business</b></p>	

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“Businesses and non-profit organizations of any size may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets,” said Gail Gesell, SBA’s Indiana district director.

The SBA may increase a loan up to 20 percent of the total amount of disaster damage to real estate and/or leasehold improvements, as verified by SBA, to make improvements that lessen the risk of property damage by future disasters of the same kind.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations of all sizes, the SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any physical property damage.

Interest rates are as low as 2.688 percent for homeowners and renters, 3 percent for non-profit organizations and 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

Individuals and businesses unable to visit one of the Centers may obtain information on loan applications by calling the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing), Monday through Friday from 8 a.m. to 8 p.m., and Saturday and Sunday from 9 a.m. to 5:30 p.m. ET or by sending an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Loan applications can also be downloaded from the SBA website at [www.sba.gov](http://www.sba.gov). Completed applications should be returned to one of the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Those affected by the disaster may also apply for disaster loans electronically from SBA’s website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **November 14, 2011**. The deadline to return economic injury applications is **June 12, 2012**.

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**For more information about the SBA’s Disaster Loan Program, visit our website at [www.sba.gov](http://www.sba.gov).**